

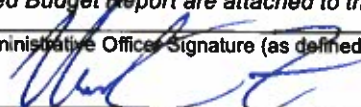
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2019 Public Act 56. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2019 Public Act 56. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2019**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name CITY OF LUDINGTON		Local Unit County Name MASON	
Local Unit Code 532010		Contact E-Mail Address diluskin@ci.ludington.mi.us	
Contact Name Deborah L. Luskin	Contact Title City Clerk	Contact Telephone Number (231) 845-6237	Extension
Website Address, if reports are available online www.ludington-mi.gov		Current Fiscal Year End Date 12/31/2018	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2019 Public Act 56, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Mitchell Foster	
Title City Manager		Date 11/14/2019	

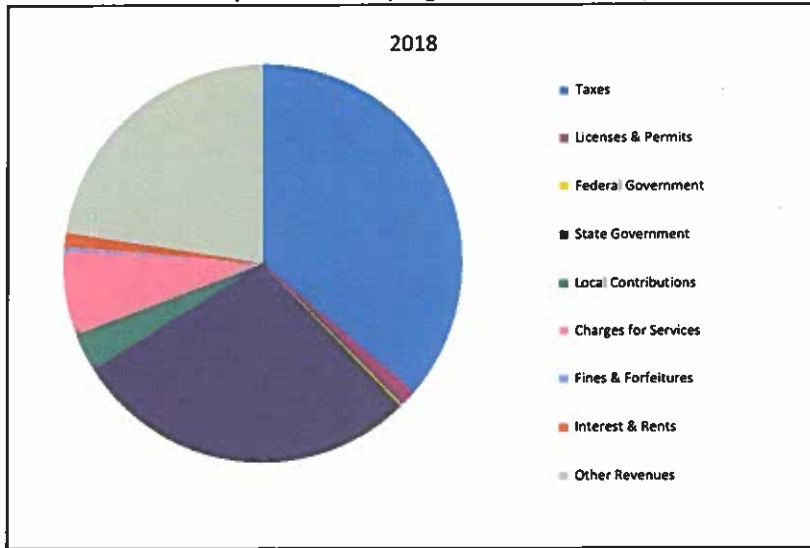
Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification		CVTRS/CIP Notes

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ludington - Mason

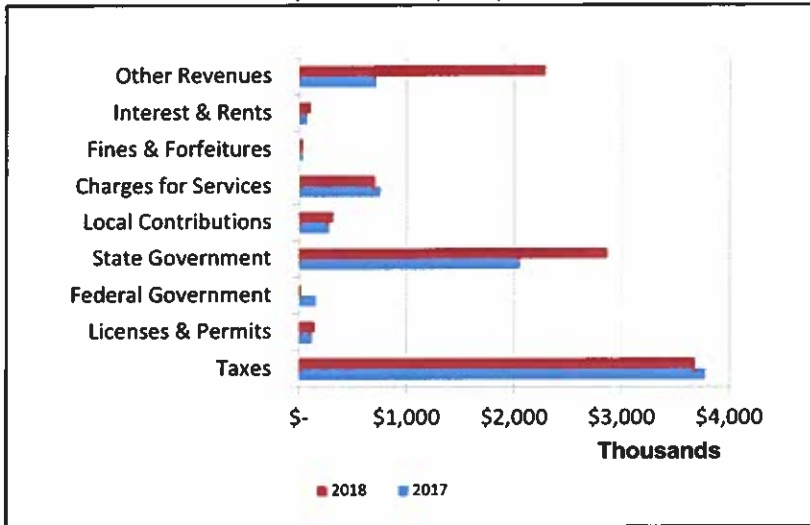
1. Where our money comes from (all governmental funds)



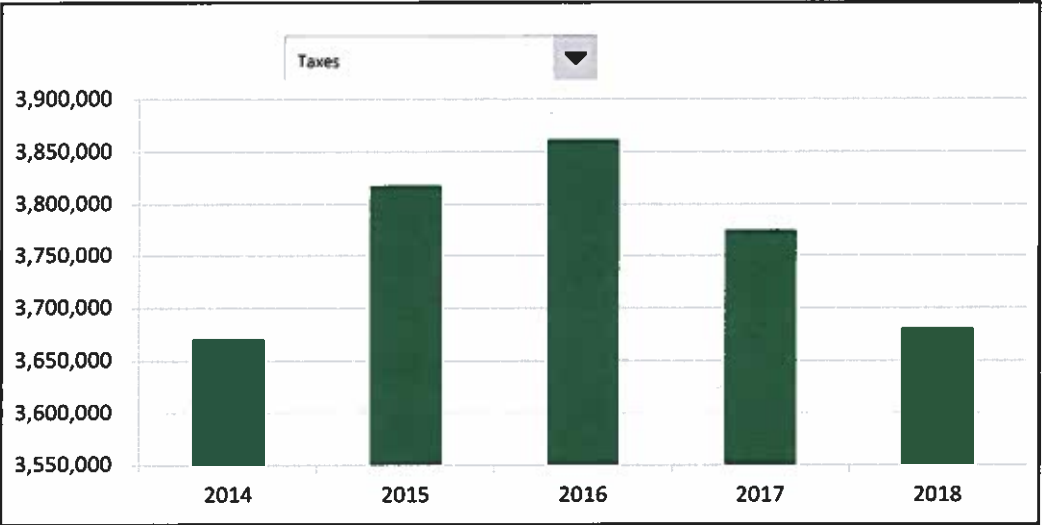
2. Compared to the prior year

	2017	2018	Change
Taxes	\$ 3,774,854	\$ 3,680,101	-2.51%
Licenses & Permits	\$ 118,694	\$ 143,976	21.30%
Federal Government	\$ 152,620	\$ 16,348	-89.29%
State Government	\$ 2,049,912	\$ 2,865,440	39.78%
Local Contributions	\$ 278,984	\$ 313,858	12.50%
Charges for Services	\$ 755,577	\$ 701,901	-7.10%
Fines & Forfeitures	\$ 31,213	\$ 35,304	13.11%
Interest & Rents	\$ 69,912	\$ 106,303	52.05%
Other Revenues	\$ 713,332	\$ 2,284,961	220.32%
Total Revenues	\$ 7,945,098	\$ 10,148,192	27.73%

3. Revenue sources - compared to the prior year



4. Historical trends of individual sources

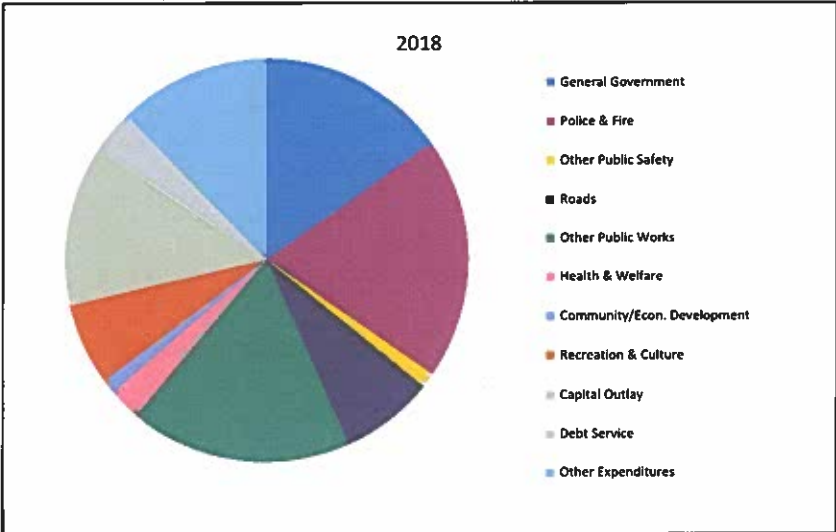


Local Stabilization Funds received were much higher than budgeted. Economic outlook was good which resulted in higher building permit fees and interest income being collected.

For more information on our unit's finances, contact Mitchell Foster at 231-845-6237.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ludington - Mason

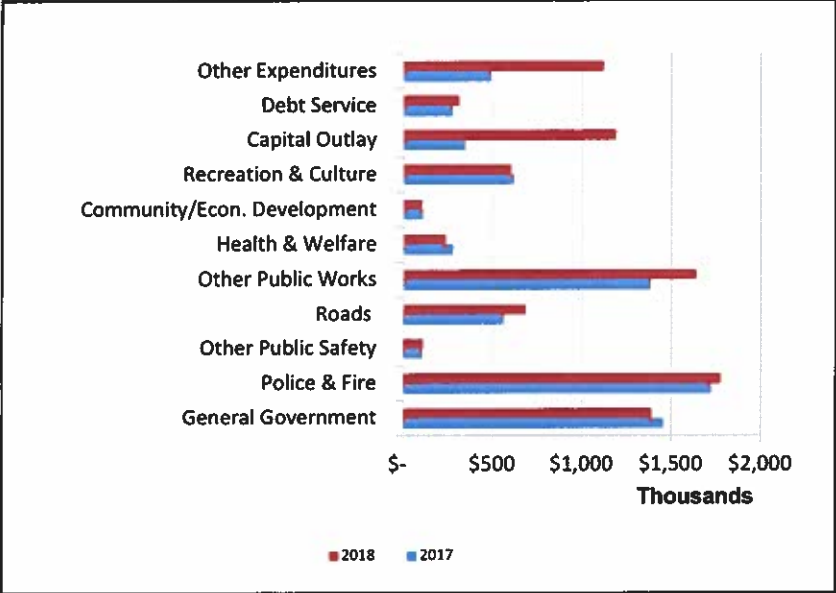
1. Where we spend our money (all governmental funds)



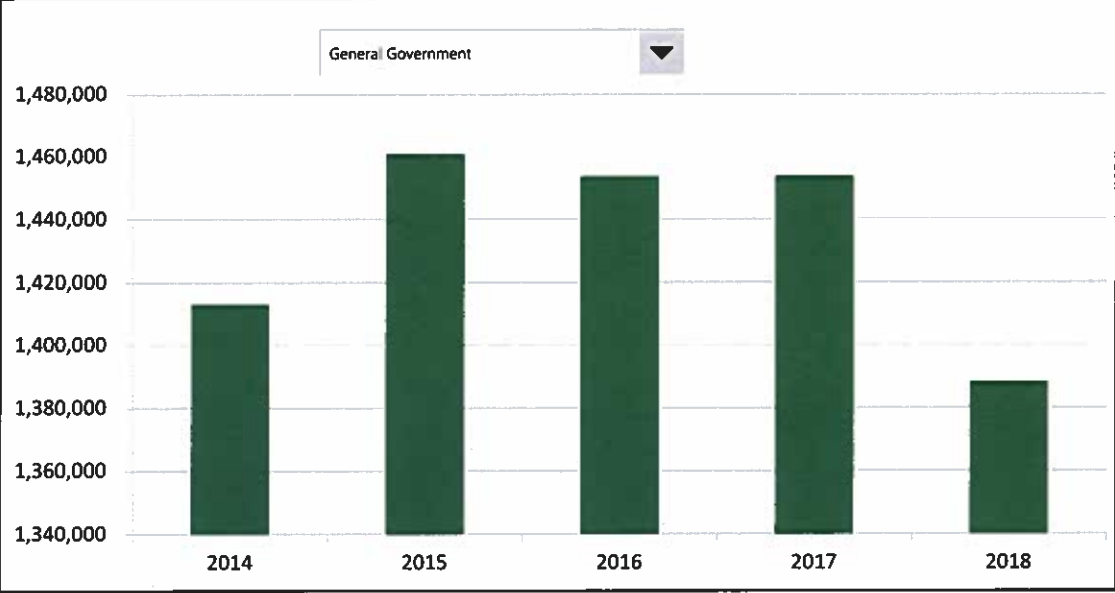
2. Compared to the prior year

	2017	2018	Change
General Government	\$ 1,453,487	\$ 1,388,217	-4.49%
Police & Fire	\$ 1,723,009	\$ 1,776,438	3.10%
Other Public Safety	\$ 105,504	\$ 108,358	2.71%
Roads	\$ 562,036	\$ 683,576	21.62%
Other Public Works	\$ 1,383,741	\$ 1,637,844	18.36%
Health & Welfare	\$ 276,725	\$ 233,059	-15.78%
Community/Econ. Development	\$ 106,956	\$ 102,509	-4.16%
Recreation & Culture	\$ 618,917	\$ 600,891	-2.91%
Capital Outlay	\$ 345,320	\$ 1,188,164	244.08%
Debt Service	\$ 273,395	\$ 309,830	13.33%
Other Expenditures	\$ 491,530	\$ 1,118,419	127.54%
Total Expenditures	\$ 7,340,620	\$ 9,147,305	24.61%

3. Spending - compared to the prior year



4. Historical trends of individual departments:

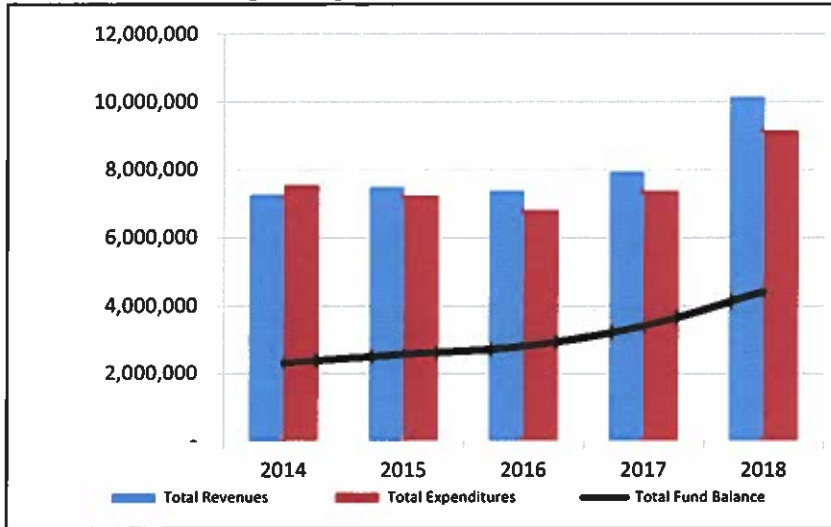


New fire station constructed with bond proceeds. Sale of old station transferred to Capital Improvements Fund. Storm Drain Improvements on M116 and Maritime Museum.

For more information on our unit's finances, contact Mitchell Foster at 231-845-6237.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ludington - Mason

1. How have we managed our governmental fund resources (fund balance)

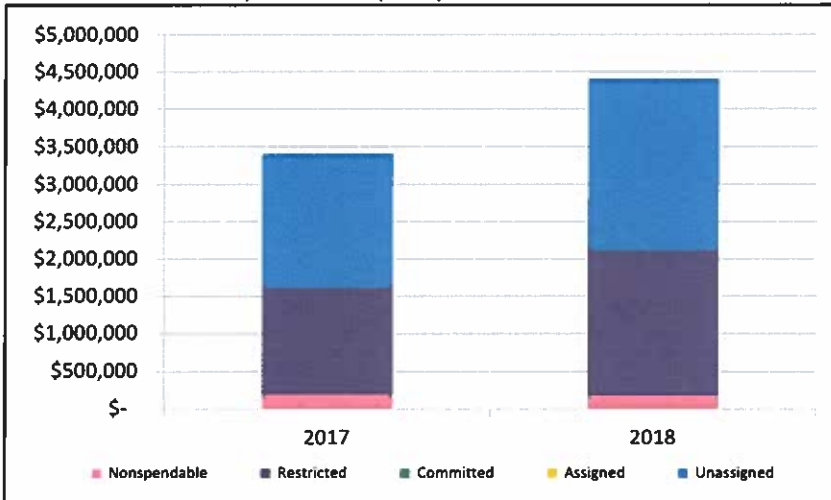


2. Compared to the prior year

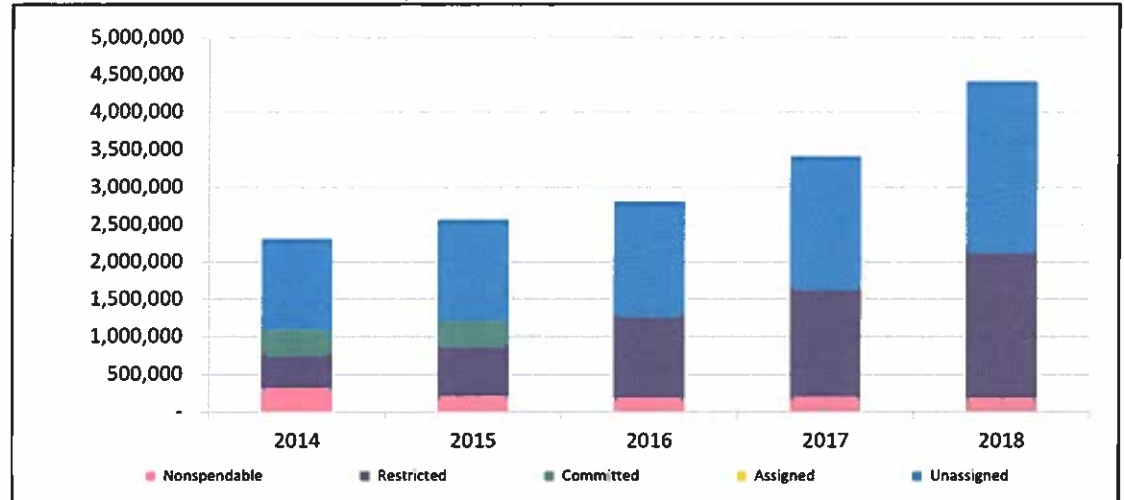
	2017	2018	Change
Revenues	\$ 7,945,098	\$ 10,148,192	27.73%
Expenditures	\$ 7,340,620	\$ 9,147,305	24.61%
Surplus (Shortfall)	\$ 604,478	\$ 1,000,887	65.58%

Fund balance, by component:	2017	2018	Change
Nonspendable	\$ 193,748	\$ 181,950	-6.09%
Restricted	\$ 1,413,099	\$ 1,925,846	36.29%
Committed	\$ -	\$ -	N/A
Assigned	\$ -	\$ -	N/A
Unassigned	\$ 1,801,529	\$ 2,301,467	27.75%
Total Fund Balance	\$ 3,408,376	\$ 4,409,263	29.37%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

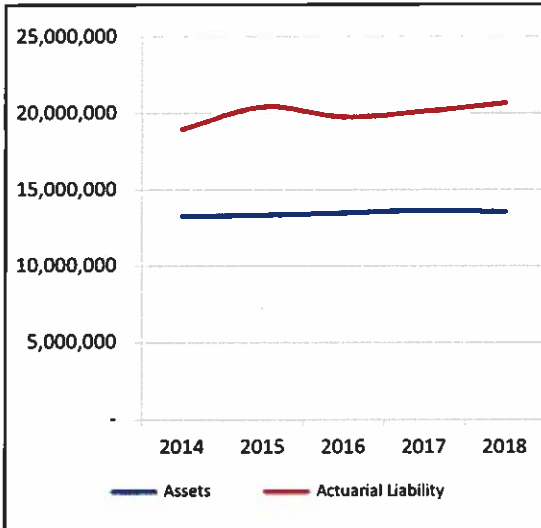


Restricted Fund Balance increased in 2018 due to debt covenants on USDA loans for Water and Sewer bond projects requiring restricted cash. 2018 Fund Balance increased due to increased revenues over expenditures.

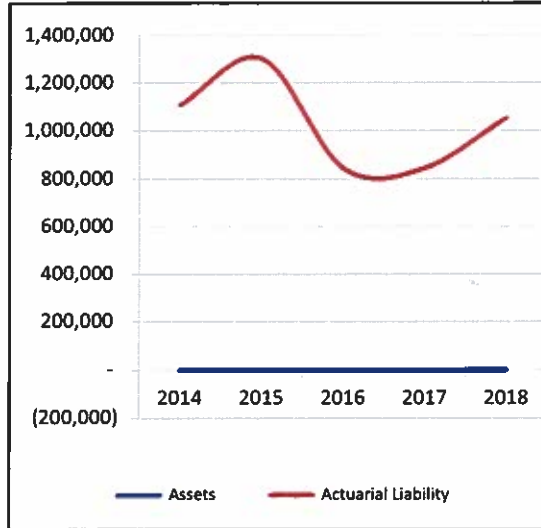
For more information on our unit's finances, contact Mitchell Foster at 231-845-6237.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Ludington - Mason

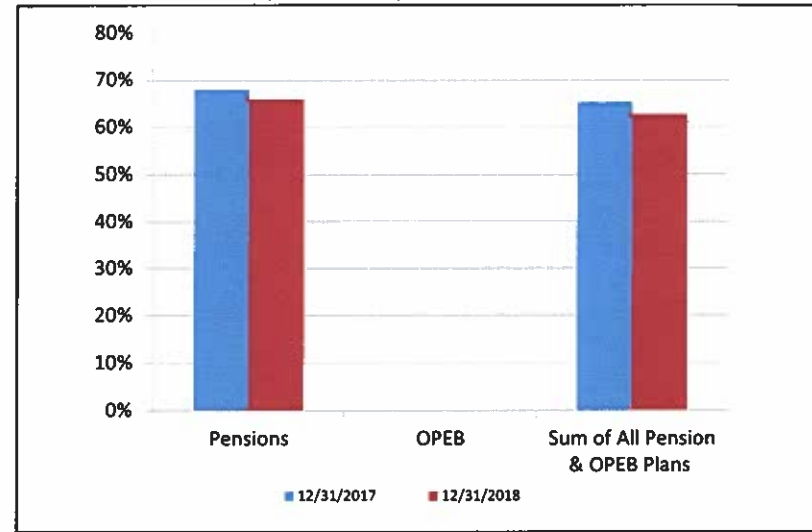
1. Pension funding status



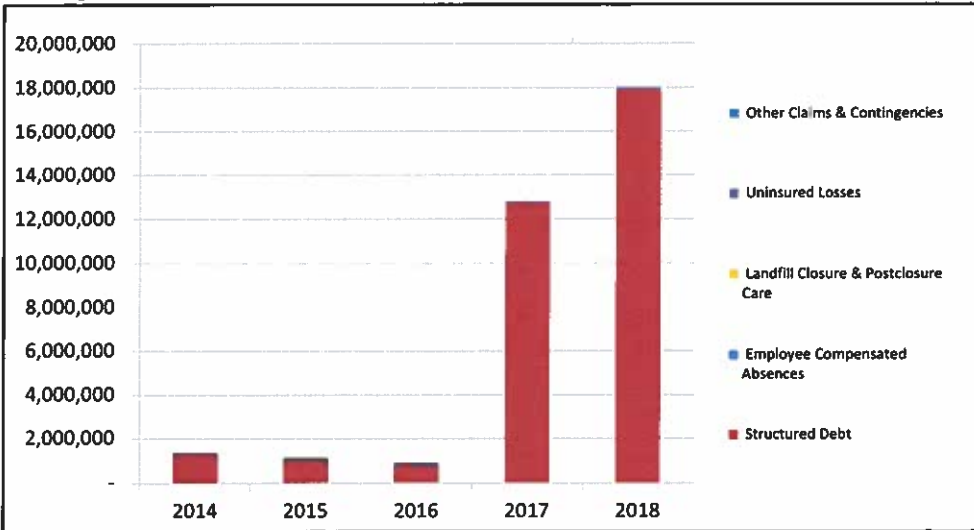
2. Retiree Health care funding status



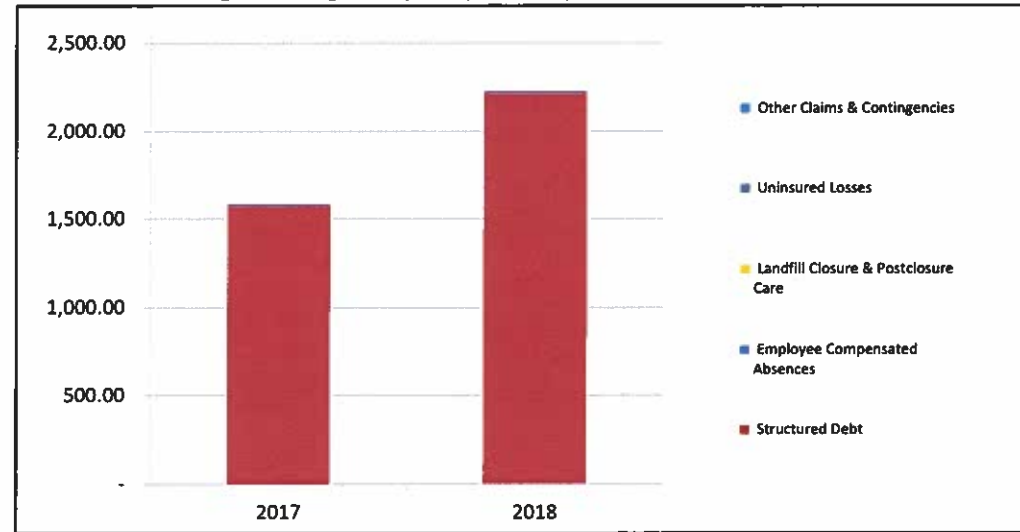
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Retiree Health Care funding is not funded, the City uses the "Pay As You Go" to fund the OPEB. Long Term Debt increased due to acquiring bonds for capital improvements (roads, water and sewer and fire station).

For more information on our unit's finances, contact Mitchell Foster at 231-845-6237.

Ludington Dashboard



Fiscal Stability	Prior 2017	Current 2018	Progress
Annual General Fund property tax revenue per capita	\$510	\$556	↑
Fund balance as % of annual General Fund expenditures	33%	38%	↑
Unfunded OPEB liability as a % of annual General Fund revenues	4%	15%	↑
Debt burden per capita	\$1,609	\$2,317	↓
% funding of MERS pension system	68%	66%	↓
% funding of Police pension system	74%	75%	↑
Number of services delivered via cooperative venture	44	46	↑

Public Safety	Prior 2017	Current 2018	Progress
Violent crimes	138	141	↓
Property crimes	366	266	↑
Traffic injuries or fatalities	27	30	↓
Structure fires	3	13	↓

Economic Strength	Prior 2017	Current 2018	Progress
% of community with access to high speed broadband	100%	100%	↔
Investment in streets, water and wastewater infrastructure per capita	\$4,220.75	\$5,611.77	↑
Average age of critical infrastructure (years)	15.66	16.30	↓

Quality of Life	Prior 2017	Current 2018	Progress
Percent of General Fund budget committed to arts, culture and recreation	10%	10%	↔
% of drinking water standards met	100%	100%	↔

Performance Improving

Performance staying about the same

Performance Declining



CITY OF LUDINGTON DEBT SERVICE REQUIREMENTS

2005 BUILDING AUTHORITY REFUNDING BONDS

Initial Refunding Date August 2, 2005

Amount of Refunding \$2,135,000

Funding Source General Fund contributes to Building Authority Fund

Building Authority Fund pays the bond payments

**(Initial Building Authority Bonds, Series 2000 issued February 3, 2000
in the amount of \$2,700,000; General Obligation Bonds)**

Construction of Police Department Building and City Hall

Issue in the amount of	\$ 2,135,000
Less: Principal paid in prior years	(1,585,000)
Principal paid in current year	(265,000)
Balance payable at December 31, 2019	\$ 285,000

Balance Payable as follows:

Fiscal Year Ended	Interest Rate	Interest Due February 1	Interest Due August 1	Principal due August 1	Total Annual Requirement
2019	4.00%	\$ 5,700	\$ 5,700	\$ 285,000.00	\$ 296,400
		\$ 5,700	\$ 5,700	\$ 285,000	\$ 296,400

2007 SEWAGE DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Date June 21, 2007

Amount of Issuance \$1,500,000

Funding Source Paid out of the net revenues of the Sewer System

Purpose to Defray Cost of acquisition and construction of a lift station

to replace the Lavinia Street lift station and acquisition and construction

of sanitary sewer mains to replace existing sanitary sewer mains in the City

Issue in the amount of	\$ 1,500,000
Less: Principal paid in prior years	(690,000)
Principal paid in current year	(75,000)
Balance payable at December 31, 2018	\$ 735,000

Balance Payable as follows:

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	1.625%	5,972	5,972	75,000	86,944
2020	1.625%	5,363	5,363	80,000	90,726
2021	1.625%	4,712	4,712	80,000	89,424
2022	1.625%	4,063	4,063	80,000	88,126
2023	1.625%	3,412	3,412	80,000	86,824
2024	1.625%	2,763	2,763	85,000	90,526
2025	1.625%	2,072	2,072	85,000	89,144
2026	1.625%	1,381	1,381	85,000	87,762
2027	1.625%	691	691	85,000	86,382
		30,429	30,429	735,000	795,858

2016 WATER SUPPLY SYSTEM REVENUE BONDS

Initial Issuance Dated 10/18/2016

Amount of Principal \$9,817,000

Funding Source Paid out of the net revenues of the Water System

Purpose is to finance improvements to the City's water supply system required by the terms of an administrative consent order between the City and MDEQ

Issue Dated 10/18/16 in the amount of	9,817,000
Less: Principal amount not drawn	(463,300)
Principal paid in prior years	(192,000)
Principal paid in current year	(188,000)
Balance Payable at 12/31/18	<u>8,973,700</u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	1.375%	64,879	64,879	191,000	320,758
2020	1.375%	63,566	63,566	193,000	320,132
2021	1.375%	62,239	62,239	196,000	320,478
2022	1.375%	60,892	60,892	199,000	320,784
2023	1.375%	59,524	59,524	201,000	320,048
2024	1.375%	58,142	58,142	204,000	320,284
2025	1.375%	56,739	56,739	207,000	320,478
2026	1.375%	55,316	55,316	210,000	320,632
2027	1.375%	53,873	53,873	213,000	320,746
2028	1.375%	52,408	52,408	216,000	320,816
2029	1.375%	50,923	50,923	219,000	320,846
2030	1.375%	49,417	49,417	222,000	320,834
2031	1.375%	47,891	47,891	225,000	320,782
2032	1.375%	46,344	46,344	228,000	320,688
2033	1.375%	44,777	44,777	231,000	320,554
2034	1.375%	43,189	43,189	234,000	320,378
2035	1.375%	41,580	41,580	237,000	320,160
2036	1.375%	39,951	39,951	241,000	320,902
2037	1.375%	38,294	38,294	244,000	320,588
2038	1.375%	36,616	36,616	247,000	320,232
2039	1.375%	34,918	34,918	251,000	320,836
2040	1.375%	33,193	33,193	254,000	320,386
2041	1.375%	31,446	31,446	258,000	320,892
2042	1.375%	29,672	29,672	261,000	320,344
2043	1.375%	27,878	27,878	265,000	320,756
2044	1.375%	26,056	26,056	268,000	320,112
2045	1.375%	24,214	24,214	272,000	320,428
2046	1.375%	22,344	22,344	276,000	320,688
2047	1.375%	20,446	20,446	280,000	320,892
2048	1.375%	18,521	18,521	283,000	320,042
2049	1.375%	16,576	16,576	287,000	320,152
2050	1.375%	14,603	14,603	291,000	320,206
2051	1.375%	12,602	12,602	295,000	320,204
2052	1.375%	10,574	10,574	299,000	320,148
2053	1.375%	8,518	8,518	303,000	320,036
2054	1.375%	6,435	6,435	308,000	320,870
2055	1.375%	4,317	4,317	312,000	320,634
2056	1.375%	2,173	2,173	316,000	320,346
		<u>\$ 1,371,046</u>	<u>\$ 1,371,046</u>	<u>\$ 9,437,000</u>	<u>\$ 12,179,092</u>

Less: Amount not drawn yet (463,300)

\$ 8,973,700

2017 WATER SUPPLY SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Dated March 13, 2017

Amount of Principal \$2,330,000

Funding Source Paid out of the net revenues of the Water System

Purpose is to finance improvements to the City's water supply system required by the terms of an administrative consent order between the City and MDEQ and the acquisition and construction of water mains to replace existing water mains in City

Issue Dated 3/13/2017 in the amount of	2,330,000
Less: Principal paid in prior years	(40,000)
Principal paid in current year	(40,000)
Balance Payable at 12/31/18	<u>2,250,000</u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	1.875%	21,094	21,094	40,000	82,188
2020	1.875%	20,719	20,719	40,000	81,438
2021	1.875%	20,344	20,344	45,000	85,688
2022	1.875%	19,922	19,922	45,000	84,844
2023	1.875%	19,500	19,500	45,000	84,000
2024	1.875%	19,078	19,078	45,000	83,156
2025	1.875%	18,656	18,656	45,000	82,312
2026	1.875%	18,234	18,234	45,000	81,468
2027	1.875%	17,813	17,813	50,000	85,626
2028	1.875%	17,344	17,344	50,000	84,688
2029	1.875%	16,875	16,875	50,000	83,750
2030	1.875%	16,406	16,406	50,000	82,812
2031	1.875%	15,938	15,938	50,000	81,876
2032	1.875%	15,469	15,469	50,000	80,938
2033	1.875%	15,000	15,000	55,000	85,000
2034	1.875%	14,484	14,484	55,000	83,968
2035	1.875%	13,969	13,969	55,000	82,938
2036	1.875%	13,453	13,453	55,000	81,906
2037	1.875%	12,938	12,938	60,000	85,876
2038	1.875%	12,375	12,375	60,000	84,750
2039	1.875%	11,813	11,813	60,000	83,626
2040	1.875%	11,250	11,250	60,000	82,500
2041	1.875%	10,688	10,688	60,000	81,376
2042	1.875%	10,125	10,125	65,000	85,250
2043	1.875%	9,516	9,516	65,000	84,032
2044	1.875%	8,906	8,906	65,000	82,812
2045	1.875%	8,297	8,297	65,000	81,594
2046	1.875%	7,688	7,688	70,000	85,376
2047	1.875%	7,031	7,031	70,000	84,062
2048	1.875%	6,375	6,375	70,000	82,750
2049	1.875%	5,719	5,719	70,000	81,438
2050	1.875%	5,063	5,063	75,000	85,126
2051	1.875%	4,359	4,359	75,000	83,718
2052	1.875%	3,656	3,656	75,000	82,312
2053	1.875%	2,953	2,953	75,000	80,906
2054	1.875%	2,250	2,250	80,000	84,500
2055	1.875%	1,500	1,500	80,000	83,000
2056	1.875%	750	750	80,000	81,500
		<u>\$ 457,550</u>	<u>\$ 457,550</u>	<u>\$ 2,250,000</u>	<u>\$ 3,165,100</u>

\$ 2,250,000

2017 SEWER DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Dated March 13, 2017

Amount of Principal \$2,146,000

Funding Source Paid out of the net revenues of the Sewer System

Purpose is to finance improvements to the City's sewer distribution system and the acquisition and construction of sanitary sewer mains in City

Issue Dated 3/13/2017 in the amount of	2,146,000
Less: Principal paid in prior years	(38,000)
Principal paid in current year	(32,000)

Balance Payable at 12/31/18	<u><u>2,076,000</u></u>
-----------------------------	-------------------------

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	2.500%	25,950	25,950	33,000	84,900
2020	2.500%	25,538	25,538	34,000	85,076
2021	2.500%	25,113	25,113	35,000	85,226
2022	2.500%	24,675	24,675	36,000	85,350
2023	2.500%	24,225	24,225	37,000	85,450
2024	2.500%	23,763	23,763	38,000	85,526
2025	2.500%	23,288	23,288	39,000	85,576
2026	2.500%	22,800	22,800	40,000	85,600
2027	2.500%	22,300	22,300	41,000	85,600
2028	2.500%	21,788	21,788	42,000	85,576
2029	2.500%	21,263	21,263	43,000	85,526
2030	2.500%	20,725	20,725	44,000	85,450
2031	2.500%	20,175	20,175	45,000	85,350
2032	2.500%	19,613	19,613	46,000	85,226
2033	2.500%	19,038	19,038	47,000	85,076
2034	2.500%	18,450	18,450	48,000	84,900
2035	2.500%	17,850	17,850	50,000	85,700
2036	2.500%	17,225	17,225	51,000	85,450
2037	2.500%	16,588	16,588	52,000	85,176
2038	2.500%	15,938	15,938	53,000	84,876
2039	2.500%	15,275	15,275	55,000	85,550
2040	2.500%	14,588	14,588	56,000	85,176
2041	2.500%	13,888	13,888	57,000	84,776
2042	2.500%	13,175	13,175	59,000	85,350
2043	2.500%	12,438	12,438	60,000	84,876
2044	2.500%	11,688	11,688	62,000	85,376
2045	2.500%	10,913	10,913	63,000	84,826
2046	2.500%	10,125	10,125	65,000	85,250
2047	2.500%	9,313	9,313	67,000	85,626
2048	2.500%	8,475	8,475	68,000	84,950
2049	2.500%	7,625	7,625	70,000	85,250
2050	2.500%	6,750	6,750	72,000	85,500
2051	2.500%	5,850	5,850	73,000	84,700
2052	2.500%	4,938	4,938	75,000	84,876
2053	2.500%	4,000	4,000	77,000	85,000
2054	2.500%	3,038	3,038	79,000	85,076
2055	2.500%	2,050	2,050	81,000	85,100
2056	2.500%	1,038	1,038	83,000	85,076

<u>\$ 581,472</u>	<u>\$ 581,472</u>	<u>\$ 2,076,000</u>	<u>\$ 3,238,944</u>
-------------------	-------------------	---------------------	---------------------

\$ 2,076,000

2018A SEWER DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Dated March 7, 2018

Amount of Principal \$2,020,000

Funding Source Paid out of the net revenues of the Sewer System

Purpose is to finance improvements to the City's sewer distribution system and the acquisition and construction of sanitary sewer mains in City

Issue Dated 3/7/2018 in the amount of	2,020,000
Less: Principal amount not drawn	(175,000)
Principal paid in current year	(38,000)
Balance Payable at 12/31/18	<u>1,807,000</u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	2.750%	27,253	27,253	29,000	83,505
2020	2.750%	26,854	26,854	30,000	83,708
2021	2.750%	26,441	26,441	31,000	83,883
2022	2.750%	26,015	26,015	31,000	83,030
2023	2.750%	25,589	25,589	32,000	83,178
2024	2.750%	25,149	25,149	33,000	83,298
2025	2.750%	24,695	24,695	34,000	83,390
2026	2.750%	24,228	24,228	35,000	83,455
2027	2.750%	23,746	23,746	36,000	83,493
2028	2.750%	23,251	23,251	37,000	83,503
2029	2.750%	22,743	22,743	38,000	83,485
2030	2.750%	22,220	22,220	39,000	83,440
2031	2.750%	21,684	21,684	40,000	83,368
2032	2.750%	21,134	21,134	41,000	83,268
2033	2.750%	20,570	20,570	42,000	83,140
2034	2.750%	19,993	19,993	44,000	83,985
2035	2.750%	19,388	19,388	45,000	83,775
2036	2.750%	18,769	18,769	46,000	83,538
2037	2.750%	18,136	18,136	47,000	83,273
2038	2.750%	17,490	17,490	49,000	83,980
2039	2.750%	16,816	16,816	50,000	83,633
2040	2.750%	16,129	16,129	51,000	83,258
2041	2.750%	15,428	15,428	53,000	83,855
2042	2.750%	14,699	14,699	54,000	83,398
2043	2.750%	13,956	13,956	56,000	83,913
2044	2.750%	13,186	13,186	57,000	83,373
2045	2.750%	12,403	12,403	59,000	83,805
2046	2.750%	11,591	11,591	60,000	83,183
2047	2.750%	10,766	10,766	62,000	83,533
2048	2.750%	9,914	9,914	64,000	83,828
2049	2.750%	9,034	9,034	65,000	83,068
2050	2.750%	8,140	8,140	67,000	83,280
2051	2.750%	7,219	7,219	69,000	83,438
2052	2.750%	6,270	6,270	71,000	83,540
2053	2.750%	5,294	5,294	73,000	83,588
2054	2.750%	4,290	4,290	75,000	83,580
2055	2.750%	3,259	3,259	77,000	83,518
2056	2.750%	2,200	2,200	79,000	83,400
2057	2.750%	1,114	1,114	81,000	83,228

<u>\$ 637,051</u>	<u>\$ 637,051</u>	<u>\$ 1,982,000</u>	<u>\$ 3,256,103</u>
-------------------	-------------------	---------------------	---------------------

Less: Amount not drawn yet	(175,000)
	<u>\$ 1,807,000</u>

2018 WATER DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Dated March 7, 2018

Amount of Principal \$1,351,000

Funding Source Paid out of the net revenues of the Water System

Purpose is to finance improvements to the City's water distribution system and the acquisition and construction of water mains in City

Issue Dated 3/7/2018 in the amount of	1,351,000
Less: Principal amount not drawn	(204,000)
Principal paid in current year	(26,000)
Balance Payable at 12/31/18	<u>1,121,000</u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	2.250%	14,906	14,906	22,000	51,813
2020	2.250%	14,659	14,659	22,000	51,318
2021	2.250%	14,411	14,411	23,000	51,823
2022	2.250%	14,153	14,153	23,000	51,305
2023	2.250%	13,894	13,894	24,000	51,788
2024	2.250%	13,624	13,624	24,000	51,248
2025	2.250%	13,354	13,354	25,000	51,708
2026	2.250%	13,073	13,073	25,000	51,145
2027	2.250%	12,791	12,791	26,000	51,583
2028	2.250%	12,499	12,499	26,000	50,998
2029	2.250%	12,206	12,206	27,000	51,413
2030	2.250%	11,903	11,903	28,000	51,805
2031	2.250%	11,588	11,588	28,000	51,175
2032	2.250%	11,273	11,273	29,000	51,545
2033	2.250%	10,946	10,946	29,000	50,893
2034	2.250%	10,620	10,620	30,000	51,240
2035	2.250%	10,283	10,283	31,000	51,565
2036	2.250%	9,934	9,934	32,000	51,868
2037	2.250%	9,574	9,574	32,000	51,148
2038	2.250%	9,214	9,214	33,000	51,428
2039	2.250%	8,843	8,843	34,000	51,685
2040	2.250%	8,460	8,460	34,000	50,920
2041	2.250%	8,078	8,078	35,000	51,155
2042	2.250%	7,684	7,684	36,000	51,368
2043	2.250%	7,279	7,279	37,000	51,558
2044	2.250%	6,863	6,863	38,000	51,725
2045	2.250%	6,435	6,435	38,000	50,870
2046	2.250%	6,008	6,008	39,000	51,015
2047	2.250%	5,569	5,569	40,000	51,138
2048	2.250%	5,119	5,119	41,000	51,238
2049	2.250%	4,658	4,658	42,000	51,315
2050	2.250%	4,185	4,185	43,000	51,370
2051	2.250%	3,701	3,701	44,000	51,403
2052	2.250%	3,206	3,206	45,000	51,413
2053	2.250%	2,700	2,700	46,000	51,400
2054	2.250%	2,183	2,183	47,000	51,365
2055	2.250%	1,654	1,654	48,000	51,308
2056	2.250%	1,114	1,114	49,000	51,228
2057	2.250%	563	563	50,000	51,125
		<u>\$ 339,199</u>	<u>\$ 339,199</u>	<u>\$ 1,325,000</u>	<u>\$ 2,003,398</u>

Less: Amount not drawn yet (204,000)
\$ 1,121,000

2018 GENERAL OBLIGATION LIMITED TAX CAPITAL IMPROVEMENT BONDS

Initial Issuance Dated June 6, 2018

Amount of Principal \$1,200,000

Funding Source Paid out of the net revenues of the General Fund

Purpose is to finance construction of new fire station

Issue Dated 6/6/2018 in the amount of	1,200,000
Less: Principal amount not drawn	(707,000)
Principal paid in current year	(20,000)
Balance Payable at 12/31/18	<u>473,000</u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	3.250%	19,175	19,175	15,000	53,350
2020	3.250%	18,931	18,931	16,000	53,863
2021	3.250%	18,671	18,671	17,000	54,343
2022	3.250%	18,395	18,395	17,000	53,790
2023	3.250%	18,119	18,119	18,000	54,238
2024	3.250%	17,826	17,826	18,000	53,653
2025	3.250%	17,534	17,534	19,000	54,068
2026	3.250%	17,225	17,225	19,000	53,450
2027	3.250%	16,916	16,916	20,000	53,833
2028	3.250%	16,591	16,591	21,000	54,183
2029	3.250%	16,250	16,250	21,000	53,500
2030	3.250%	15,909	15,909	22,000	53,818
2031	3.250%	15,551	15,551	23,000	54,103
2032	3.250%	15,178	15,178	23,000	53,355
2033	3.250%	14,804	14,804	24,000	53,608
2034	3.250%	14,414	14,414	25,000	53,828
2035	3.250%	14,008	14,008	26,000	54,015
2036	3.250%	13,585	13,585	27,000	54,170
2037	3.250%	13,146	13,146	28,000	54,293
2038	3.250%	12,691	12,691	28,000	53,383
2039	3.250%	12,236	12,236	29,000	53,473
2040	3.250%	11,765	11,765	30,000	53,530
2041	3.250%	11,278	11,278	31,000	53,555
2042	3.250%	10,774	10,774	32,000	53,548
2043	3.250%	10,254	10,254	33,000	53,508
2044	3.250%	9,718	9,718	34,000	53,435
2045	3.250%	9,165	9,165	36,000	54,330
2046	3.250%	8,580	8,580	37,000	54,160
2047	3.250%	7,979	7,979	38,000	53,958
2048	3.250%	7,361	7,361	39,000	53,723
2049	3.250%	6,728	6,728	40,000	53,455
2050	3.250%	6,078	6,078	42,000	54,155
2051	3.250%	5,395	5,395	43,000	53,790
2052	3.250%	4,696	4,696	44,000	53,393
2053	3.250%	3,981	3,981	46,000	53,963
2054	3.250%	3,234	3,234	47,000	53,468
2055	3.250%	2,470	2,470	49,000	53,940
2056	3.250%	1,674	1,674	51,000	54,348
2057	3.250%	845	845	52,000	53,690

<u>\$ 459,128</u>	<u>\$ 459,128</u>	<u>\$ 1,180,000</u>	<u>\$ 2,098,255</u>
-------------------	-------------------	---------------------	---------------------

Less: Amount not drawn yet	<u>(707,000)</u>
	<u>\$ 473,000</u>

2018A SEWER DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Dated March 7, 2018

Amount of Principal \$2,020,000

Funding Source Paid out of the net revenues of the Sewer System

Purpose is to finance improvements to the City's sewer distribution system and the acquisition and construction of sanitary sewer mains in City

Issue Dated 3/7/2018 in the amount of	2,020,000
Less: Principal amount not drawn	-
Principal paid in current year	<u>(38,000)</u>
Balance Payable at 12/31/18	<u><u>1,982,000</u></u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	2.750%	27,253	27,253	29,000	83,505
2020	2.750%	26,854	26,854	30,000	83,708
2021	2.750%	26,441	26,441	31,000	83,883
2022	2.750%	26,015	26,015	31,000	83,030
2023	2.750%	25,589	25,589	32,000	83,178
2024	2.750%	25,149	25,149	33,000	83,298
2025	2.750%	24,695	24,695	34,000	83,390
2026	2.750%	24,228	24,228	35,000	83,455
2027	2.750%	23,746	23,746	36,000	83,493
2028	2.750%	23,251	23,251	37,000	83,503
2029	2.750%	22,743	22,743	38,000	83,485
2030	2.750%	22,220	22,220	39,000	83,440
2031	2.750%	21,684	21,684	40,000	83,368
2032	2.750%	21,134	21,134	41,000	83,268
2033	2.750%	20,570	20,570	42,000	83,140
2034	2.750%	19,993	19,993	44,000	83,985
2035	2.750%	19,388	19,388	45,000	83,775
2036	2.750%	18,769	18,769	46,000	83,538
2037	2.750%	18,136	18,136	47,000	83,273
2038	2.750%	17,490	17,490	49,000	83,980
2039	2.750%	16,816	16,816	50,000	83,633
2040	2.750%	16,129	16,129	51,000	83,258
2041	2.750%	15,428	15,428	53,000	83,855
2042	2.750%	14,699	14,699	54,000	83,398
2043	2.750%	13,956	13,956	56,000	83,913
2044	2.750%	13,186	13,186	57,000	83,373
2045	2.750%	12,403	12,403	59,000	83,805
2046	2.750%	11,591	11,591	60,000	83,183
2047	2.750%	10,766	10,766	62,000	83,533
2048	2.750%	9,914	9,914	64,000	83,828
2049	2.750%	9,034	9,034	65,000	83,068
2050	2.750%	8,140	8,140	67,000	83,280
2051	2.750%	7,219	7,219	69,000	83,438
2052	2.750%	6,270	6,270	71,000	83,540
2053	2.750%	5,294	5,294	73,000	83,588
2054	2.750%	4,290	4,290	75,000	83,580
2055	2.750%	3,259	3,259	77,000	83,518
2056	2.750%	2,200	2,200	79,000	83,400
2057	2.750%	1,114	1,114	81,000	83,228

<u>\$ 637,051</u>	<u>\$ 637,051</u>	<u>\$ 1,982,000</u>	<u>\$ 3,256,103</u>
-------------------	-------------------	---------------------	---------------------

Less: Amount not drawn yet

<u><u>\$ 1,982,000</u></u>

2018 WATER DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS

Initial Issuance Dated March 7, 2018

Amount of Principal \$1,351,000

Funding Source Paid out of the net revenues of the Water System

Purpose is to finance improvements to the City's water distribution system and the acquisition and construction of water mains in City

Issue Dated 3/7/2018 in the amount of	1,351,000
Less: Principal amount not drawn	-
Principal paid in current year	<u>(26,000)</u>
Balance Payable at 12/31/18	<u><u>1,325,000</u></u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2019	2.250%	14,906	14,906	22,000	51,813
2020	2.250%	14,659	14,659	22,000	51,318
2021	2.250%	14,411	14,411	23,000	51,823
2022	2.250%	14,153	14,153	23,000	51,305
2023	2.250%	13,894	13,894	24,000	51,788
2024	2.250%	13,624	13,624	24,000	51,248
2025	2.250%	13,354	13,354	25,000	51,708
2026	2.250%	13,073	13,073	25,000	51,145
2027	2.250%	12,791	12,791	26,000	51,583
2028	2.250%	12,499	12,499	26,000	50,998
2029	2.250%	12,206	12,206	27,000	51,413
2030	2.250%	11,903	11,903	28,000	51,805
2031	2.250%	11,588	11,588	28,000	51,175
2032	2.250%	11,273	11,273	29,000	51,545
2033	2.250%	10,946	10,946	29,000	50,893
2034	2.250%	10,620	10,620	30,000	51,240
2035	2.250%	10,283	10,283	31,000	51,565
2036	2.250%	9,934	9,934	32,000	51,868
2037	2.250%	9,574	9,574	32,000	51,148
2038	2.250%	9,214	9,214	33,000	51,428
2039	2.250%	8,843	8,843	34,000	51,685
2040	2.250%	8,460	8,460	34,000	50,920
2041	2.250%	8,078	8,078	35,000	51,155
2042	2.250%	7,684	7,684	36,000	51,368
2043	2.250%	7,279	7,279	37,000	51,558
2044	2.250%	6,863	6,863	38,000	51,725
2045	2.250%	6,435	6,435	38,000	50,870
2046	2.250%	6,008	6,008	39,000	51,015
2047	2.250%	5,569	5,569	40,000	51,138
2048	2.250%	5,119	5,119	41,000	51,238
2049	2.250%	4,658	4,658	42,000	51,315
2050	2.250%	4,185	4,185	43,000	51,370
2051	2.250%	3,701	3,701	44,000	51,403
2052	2.250%	3,206	3,206	45,000	51,413
2053	2.250%	2,700	2,700	46,000	51,400
2054	2.250%	2,183	2,183	47,000	51,365
2055	2.250%	1,654	1,654	48,000	51,308
2056	2.250%	1,114	1,114	49,000	51,228
2057	2.250%	563	563	50,000	51,125

<u>\$ 339,199</u>	<u>\$ 339,199</u>	<u>\$ 1,325,000</u>	<u>\$ 2,003,398</u>
-------------------	-------------------	---------------------	---------------------

Less: Amount not drawn yet	-
	<u><u>\$ 1,325,000</u></u>

2018 GENERAL OBLIGATION LIMITED TAX CAPITAL IMPROVEMENT BONDS

Initial Issuance Dated June 6, 2018

Amount of Principal \$1,200,000

Funding Source Paid out of the net revenues of the General Fund

Purpose is to finance construction of new fire station

Issue Dated 6/6/2018 in the amount of	1,200,000
Less: Principal amount not drawn	(68,000)
Principal paid in current year	-
Balance Payable at 12/31/18	<u>1,132,000</u>

Fiscal Year Ended	Interest Rate	Interest Due April 1	Interest Due October 1	Principal due October 1	Total Annual Requirement
2018	3.250%	19,500	19,500	20,000	59,000
2019	3.250%	19,175	19,175	15,000	53,350
2020	3.250%	18,931	18,931	16,000	53,863
2021	3.250%	18,671	18,671	17,000	54,343
2022	3.250%	18,395	18,395	17,000	53,790
2023	3.250%	18,119	18,119	18,000	54,238
2024	3.250%	17,826	17,826	18,000	53,653
2025	3.250%	17,534	17,534	19,000	54,068
2026	3.250%	17,225	17,225	19,000	53,450
2027	3.250%	16,916	16,916	20,000	53,833
2028	3.250%	16,591	16,591	21,000	54,183
2029	3.250%	16,250	16,250	21,000	53,500
2030	3.250%	15,909	15,909	22,000	53,818
2031	3.250%	15,551	15,551	23,000	54,103
2032	3.250%	15,178	15,178	23,000	53,355
2033	3.250%	14,804	14,804	24,000	53,608
2034	3.250%	14,414	14,414	25,000	53,828
2035	3.250%	14,008	14,008	26,000	54,015
2036	3.250%	13,585	13,585	27,000	54,170
2037	3.250%	13,146	13,146	28,000	54,293
2038	3.250%	12,691	12,691	28,000	53,383
2039	3.250%	12,236	12,236	29,000	53,473
2040	3.250%	11,765	11,765	30,000	53,530
2041	3.250%	11,278	11,278	31,000	53,555
2042	3.250%	10,774	10,774	32,000	53,548
2043	3.250%	10,254	10,254	33,000	53,508
2044	3.250%	9,718	9,718	34,000	53,435
2045	3.250%	9,165	9,165	36,000	54,330
2046	3.250%	8,580	8,580	37,000	54,160
2047	3.250%	7,979	7,979	38,000	53,958
2048	3.250%	7,361	7,361	39,000	53,723
2049	3.250%	6,728	6,728	40,000	53,455
2050	3.250%	6,078	6,078	42,000	54,155
2051	3.250%	5,395	5,395	43,000	53,790
2052	3.250%	4,696	4,696	44,000	53,393
2053	3.250%	3,981	3,981	46,000	53,963
2054	3.250%	3,234	3,234	47,000	53,468
2055	3.250%	2,470	2,470	49,000	53,940
2056	3.250%	1,674	1,674	51,000	54,348
2057	3.250%	845	845	52,000	53,690

<u>\$ 478,628</u>	<u>\$ 478,628</u>	<u>\$ 1,200,000</u>	<u>\$ 2,157,255</u>
		Less: Amount not drawn yet	(68,000)
			<u>\$ 1,132,000</u>

CITY OF LUDINGTON
GENERAL FUND 101
REVENUES BUDGET
FISCAL YEAR ENDING - DECEMBER 31, 2018, 2019, 2020
DEPARTMENT - GENERAL FUND CODE - 101-000

CODE	REVENUES	2018 ACTUAL	2019 ACTUAL THROUGH 10/31	2019 BUDGET	2020 PRELIM BUDGET	ASSUMPTIONS
403	Current Real & Pers Prop Taxes	3,619,431	3,698,577	3,702,200	3,736,000	Taxable Values increased and revenues expected to increase 1.5%
425	Payment in Lieu of Taxes	81,932	81,838	95,000	95,000	New construction expected in 2020; \$14,600 bowling alley block PILT agreement
437	Industrial Facility Tax	16,752	13,333	13,300	11,500	No change anticipated
441	Local Comm Stabilization Sharing	726,369	1,106,212	337,900	700,000	Revenue projected based on prior year losses and excess revenue collected
445	Penalties, Interest & Fees	36,116	62,335	35,000	50,000	Interest rates projected to increase from 1.75% to 2.0%
447	Property Tax Administration Fee	7,802	7,826	44,800	7,800	School tax collection; council decided not to charge 1% property tax administration fee
	TOTAL TAXES	4,488,402	4,970,121	4,228,200	4,600,300	
452	Charter Comm Franchise Fees	80,771	39,982	81,800	81,000	No change anticipated
452-100	Charter Comm Peg Channel	4,500	2,250	4,500	12,500	Peg channel revenue increase of \$8,000 to purchase new video equipment
476	NonBusiness Lic. & Bldg Permits	58,705	32,164	25,000	25,000	New construction in 2019; projections on new construction lower for 2020
	TOTAL LICENSES & PERMITS	143,976	74,396	111,300	118,500	
502	Federal Grant - Police	0	0	0	0	No grant revenue expected
539	State Grant	0	0	0	100,000	No grant revenue expected
543	MMRMA Grant	6,950	0	0	0	No grant revenue expected
565	Act 302-Training Funds	2,467	2,360	2,500	2,500	No change anticipated; based on funds available by government
574-100	Sales Tax - Constitutional	683,090	460,891	660,000	691,000	Sales tax revenue projections higher for 2019
574-200	Sales Tax - EVIP	139,192	93,321	139,100	139,100	No change anticipated
576	Liquor Licenses	12,629	11,848	11,500	11,800	No change anticipated
580	Resource - LAS	63,000	31,547	63,000	63,000	100% of one full time officer's wages and fringes in 2019; part time calculated in past
583	Grant	2,600	0	1,500	0	Grant expected to help cover cost of sidewalks
586-000	Contrib from Other Units	2,458	7,346	0	8,000	Reimbursement for Presidential Primary Election In 2020
	TOTAL INT'GOVT REVENUES	912,386	607,312	877,600	1,015,400	
608	Appeal Fees (Sp Land Use Appl)	2,980	2,780	1,800	2,000	No change anticipated
626	Charges for Services Rendered	15,130	27,024	14,000	15,300	Received one time only easement fee \$12,000 in 2019; No change expected in 2020
632	Fire Protection	28,150	30,237	28,000	30,000	Additional property added to coverage in 2019 and will continue to 2020
634	Grave Openings	40,450	44,030	35,000	40,000	Increase in rate charged for grave openings in 2019
636	Foundations	11,625	10,415	9,000	11,600	Foundation revenue remains unchanged
638	Services Rendered - Police Dept.	12,920	14,312	17,100	13,000	SSCENT Accounting & Rent \$6,000; Byrne Grant \$8,000
643	Sale of Cemetery Lots	38,175	35,275	28,500	40,000	Increase in rate charged for cemetery lots in 2019
644	Deed Transfers	40	20	0	1,000	New fee structure for 2020
647-100	Sale of Columbarium Plaques, Niches	450	600	400	400	No change anticipated
650	Miscellaneous Sales	1,583	2,015	300	1,500	No change anticipated
650-200	Contributions to Police	1,500	0	0	0	No change anticipated
650-300	Sale of Refuse Stickers	61,564	63,023	55,500	65,000	No change in refuse sticker prices anticipated
651	Boat Ramp - Seasonal	14,260	13,910	14,500	14,500	No change anticipated
651-300	Boat Ramps - Loomis Street	20,585	25,431	18,000	23,000	Fishing has increased; anticipate more parking stickers sold in 2020
651-400	Boat Ramps - Copeyon Park	6,082	6,380	4,000	6,000	Fishing has increased; anticipate more parking stickers sold in 2020
	TOTAL CHGS FOR SERVICES	255,494	275,452	226,100	263,300	
658	Ordinances, Fines/Costs-Police	16,974	16,106	15,000	17,000	No change anticipated
659	Parking Fines-Police	18,330	12,230	15,000	15,000	No change anticipated
	TOTAL FINES & FORFEITS	35,304	28,336	30,000	32,000	
665	Interest Earned-Perpetual Care	4,012	4,170	4,000	5,500	Interest rates projected to increase from 1.75% to 2.0%
666	Interest Earned on Investments	72,108	82,153	61,400	80,100	Interest rates projected to increase from 1.75% to 2.0%
668	Harbor View Lease	1,800	0	1,800	0	No change anticipated
669	Facility Rental	1,000	825	1,300	1,000	No change anticipated
673	Sidewalk Construction	33,341	56,323	50,000	50,000	Ordinance requires sidewalk repair on sale of home; more sales in 2019
674	Commissions-Telescopes	520	0	400	400	No change anticipated
675-100	Special Assessments - Interest	339	(198)	0	0	No change anticipated
	TOTAL OTHER REVENUES	113,120	143,273	118,900	137,000	

CITY OF LUDINGTON
GENERAL FUND 101
REVENUES BUDGET
FISCAL YEAR ENDING - DECEMBER 31, 2018, 2019, 2020
DEPARTMENT - GENERAL FUND CODE - 101-000

CODE	REVENUES	2018 ACTUAL	2019 ACTUAL THROUGH 10/31	2019 BUDGET	2020 PRELIM BUDGET	ASSUMPTIONS
677	Reimbursements	77,966	59,770	44,000	100	More insurance claims in 2019 due to high water; no insurance rebate anticipated
677-600	Shop With a Cop	19,789	1,654	8,500	20,000	Donations for program, expenses budgeted to equal revenue
677-650	Water Safety Day - Police Dept	1,200	1,400	1,000	1,000	No change anticipated
677-800	Private Contributions-Fire Dept	341	0	0	0	No change anticipated
678-100	Admin.- Cont. From Major Sts.	30,600	26,083	31,300	32,000	2% annual increase
678-200	Admin.- Cont. From Local Sts.	18,900	16,083	19,300	19,700	2% annual increase
679	Admin.- Cont. From Motor Pool	62,800	53,417	64,100	65,400	2% annual increase
680	Admin. Expenses - Marina	48,800	41,500	49,800	30,000	2% annual increase
680-100	Admin. Expenses-Harbor View Marina	0	0	0	30,000	Expect to operate new marina in 2020 for DNR
681	Admin. Expenses - Water	83,800	71,250	85,500	87,300	2% annual increase
681-100	Admin. Expenses - Sewage	83,800	71,250	85,500	87,300	2% annual increase
681-200	Admin. Expenses - DDA	37,300	31,750	38,100	39,500	2% annual increase
682	Admin Expenses - Cartier Park	41,900	35,667	42,800	43,700	2% annual increase
683	Contribution from West End Lud Ave	0	0	0	32,700	Contribution from West End Fund to cover General Fund expenses paid
685	Ins. & Bond Reim - Sr. Center	1,200	1,000	1,200	1,200	No change anticipated
694	Donated Revenue	0	5,000	0	0	Assume no donated revenue
694-100	Movies in the Park	1,620	1,700	1,500	0	Revenue budgeted to equal cost of the movies
695-100	Sale of Equipment/Property	501,550	1,000	25,000	0	No sale of equipment expected in 2019 or 2020
699-100	Transfer from Transportation Fund	2,000	0	0	0	No change anticipated
	TOTAL REIMB. & REFUNDS	1,013,566	418,524	497,800	489,900	
	TOTAL REVENUES:	8,962,249	6,617,415	6,089,700	6,656,400	
	Prior Year Fund Balance:	(488,665)		648,800	602,000	
	10 Months 2018		(1,294,309)			
	TOTAL GENERAL FUND REVENUES:	6,473,583	5,223,106	6,738,500	7,258,400	

CITY OF LUDINGTON
GENERAL FUND 101
EXPENDITURES BUDGET
FISCAL YEAR ENDING - DECEMBER 31, 2018, 2019, 2020
DEPARTMENT - GENERAL FUND CODE - 101

CODE	EXPENDITURES	2018 ACTUAL	2019 ACTUAL THROUGH 10/31	2019 BUDGET	2020 PRELIM BUDGET	ASSUMPTIONS
101	City Council & Mayor	45,064	35,963	60,800	55,400	MML conference on Mackinaw Island in 2020, training and newly elected official academy
172	Manager's Office	270,951	255,289	337,800	295,700	3% increase in salaries & wages
215	City Clerk's Office	311,977	279,833	310,400	347,200	3% increase in salaries & wages; new phone system in 2020
247	Board of Review	2,554	2,114	3,400	3,300	No change anticipated
253	City Treasurer's Office	174,176	152,829	167,600	178,800	3% increase in salaries & wages
257	City Assessor's Office	203,847	182,735	227,000	232,300	3% increase in salaries & wages
262	Elections	31,016	10,369	14,600	68,700	Major Elections in 2018 and 2020, one election in 2019
265	City Hall & Grounds	126,413	88,660	152,500	167,700	New air conditioning/furnace; 3% increase in salaries & wages; increase in fringe benefits
266	City Attorney	106,740	60,167	86,900	89,900	2.5% increase in criminal attorney fees
268	City Property-Downtown	146,964	131,127	164,500	150,300	3% increase in salaries & wages; lower salt prices
269	City Property-Other	21,114	4,109	9,800	304,300	New salt building in 2020
276	Cemetery	246,634	166,346	239,100	250,100	3% increase in salaries & wages; asphalt roads in 2020
290	Board of Ethics	0	0	200	200	No change anticipated
301	Police Department	1,517,828	1,394,548	1,680,100	1,688,800	3% increase in salaries & wages; retirements with replacements at lower wages
302	Police Clerical/Spec Police	77,314	67,164	82,700	85,200	3% increase in salaries & wages; increase in fringe benefits
303	Police Reserves	338	1,176	1,300	1,300	No change anticipated
336	Fire Department	257,852	181,673	233,500	257,100	Increase in salaries & wages: \$12,600 for new radios
441	Department of Public Works	505,291	426,907	607,000	479,300	3% increase in salaries & wages
444	Sidewalk Construction	73,408	109,906	109,100	144,100	Additional sidewalk improvements anticipated
448	Street Lighting	98,073	75,700	99,200	102,700	No change anticipated
528	Garbage & Rubbish	741,970	538,090	762,300	800,600	Refuse contract not to exceed CPI no more than 3%; higher expected use of garbage stickers
721	Planning Commission/Board of Appeals	2,215	2,234	3,800	4,300	No change anticipated
728	Economic & Community Development	95,826	85,149	114,100	103,100	3% increase in salaries & wages
751	Parks Department	415,986	350,988	450,300	699,200	3% increase in salaries & wages; sheet piling for erosion damage to Maritime Heritage Park
753	Beach Safety	33,013	20,506	32,300	36,300	New gate for breakwall
756	Launching Ramps	56,827	30,311	184,000	532,000	Boat Launch and fishing pier
851	Insurance and Bonds	36,617	42,397	37,000	40,500	Increase in insurance rates due to high water and storm claims in 2019
906	Contract Payable Principal Payments	24,830	19,649	26,800	26,900	No change anticipated
960	Contributions	848,745	507,167	525,400	98,100	Building debt paid off in 2019
961	Miscellaneous	0	0	15,000	15,000	Contribution to Economic Growth
TOTAL GENERAL FUND EXPENDITURES		6,473,583	5,223,108	6,738,500	7,258,400	