

## **DOWNTOWN LUDINGTON BOARD/DDA**

The Downtown Development Authority is composed of the mayor of the municipality and up to 12 members, consisting of at least 7 members having interest in property located in the downtown district, and at least 1 member residing in the downtown district, appointed by the City Council to serve four-year terms. The Downtown Board is under the control of the mayor.

### **DUTIES:**

- Correct and prevent deterioration in business districts.
- Encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property.
- Authorize the creation and implementation of development plans in the districts.
- Promote the economic growth of the districts.
- Authorize the collection and levy of taxes.
- Authorize the issuance of bond and other evidences of indebtedness.
- Authorize the use of tax increment financing.
- Accomplish other goals as stated in the Downtown Development Authority Bylaws and Tax Increment Financing Plan.

### **MEMBER EXPECTATIONS:**

- Review DDA budget and plans, evaluate program effectiveness.
- Advocate for Private-sector interest in revitalization of commercial district.
- Build partnerships between the community and the businesses for participation and engagement in revitalization
- Serve 4 year terms
- Meet the 2<sup>nd</sup> Monday of each month at 3:00pm.

### **KNOWLEDGE AND EXPERIENCE:**

- Business Development & Retention
- Real Estate Development
- Graphic Design
- Banking
- Finance
- Accounting
- Marketing & Promotion
- Community Development