

POLICE PENSION FUND BOARD

The Police Pension Board consists of 5 Members; the City Treasurer, 2 members appointed by the Mayor and 2 members elected by the police department, one must be an active member of the police department. The Police Pension Fund is a pension fund operating under the constitutional and statutory provision of the State. It is governed by a Board and funded by contributions from its participants, taxes levied by the City and from investment earnings. The Fund provides for benefits upon retirement and disability or death for eligible participants as provided for by state statutes.

DUTIES:

- The Pension Board's fiduciary responsibility is to supervise the general administration of the System and invest its assets.

MEMBER EXPECTATIONS:

- Serve 2 year term
- Attend monthly board meetings

KNOWLEDGE AND EXPERIENCE:

- Pensions
- Investment
- Contract negotiations
- Taxation